



WORLDVIEW
INTERNATIONAL FOUNDATION

Dec 1, 2021

Dear TREE community,

We are deeply grateful for your support of [WorldView International Foundation \(WIF\)](#). Your financial contribution in 2017 via [Heyerdahl Climate Pioneers \(TREE\)](#) token issued by Lykke Corporation came at a vital time. Having planted over 4 million mangroves in Myanmar since 2014, philanthropic and corporate funding was not enough. Your investment allowed WorldView International Foundation (WIF) to continue planting almost a million mangroves and pay for the [Verra](#) carbon certification, which was finally achieved in 2019.

The sale of Verra Verified Carbon Units (VCUs) has since become the main source of funding to continue mangrove restoration. Major corporations including Salesforce have purchased all carbon credits issued since. To date we have restored over 10 million mangroves in Myanmar, while improving the livelihoods of local communities.

Going forward from 2022, WIF pledges 8% of net audited [Thor Heyerdahl Climate Park VCS 1764 VCUs](#) annually towards the MangroveDAO.Earth DAO. While this is lower than the original carbon credit estimate, we believe this will be a fair compensation for your vital financial contributions, especially since the market price of this high value blue carbon has increased significantly during the last two years, reaching 25 Euro per ton in 2021.

Thank you for your kind support.

Sincerely,

Dr. Arne Fjortoft
WIF Secretary-General